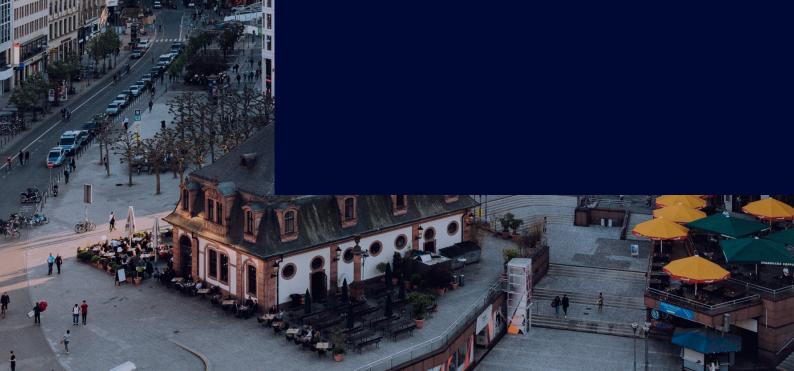
2024



# Internal Controls

Detailed salary guidance for the European internal controls market





#### Introduction

Compiled by our experts in Europe, the Selby Jennings internal controls salary guide assists professionals and hiring managers in understanding the current compensation structure for auditors in the European financial hubs of Paris, Zurich, and Frankfurt.

Salaries within internal controls can vary depending on the individual's expertise, experience level, and company size, however this guide presents general benchmarks that reflect current market conditions, providing insights into recent salary and bonus movements.

Our salary guide provides a comprehensive overview of compensation within Europe, so whether you're a seasoned professional contemplating a change in your career path or a hiring manager trying to attract top talent, Selby Jennings can provide you with knowledge and expertise to help you make informed decisions in Europe's fast-paced and competitive financial sciences and services industry.

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Salary Guidance - Frankfurt



Salary Guidance - Zurich





## Salary Guidance - Frankfurt

| INTERNAL AUDIT                |                     |                 |          |
|-------------------------------|---------------------|-----------------|----------|
| Roles                         | Years of Experience | Base Salary (€) | Bonus    |
| Internal Auditor              | 0 - 2               | 50k - 70k       | 10 - 20% |
| Senior Internal Auditor       | 2 - 4               | 70k - 90k       | 10 - 20% |
| Internal Audit Manager        | 4 - 8               | 90k - 110k      | 10 - 20% |
| Senior Internal Audit Manager | 8 - 12              | 110k - 130k     | 10 - 20% |
| Head of Internal Audit        | 12+                 | 130k+           | 10 - 20% |

| BUSINESS CONTINUITY MANAGEMENT |                     |                 |          |
|--------------------------------|---------------------|-----------------|----------|
| Roles                          | Years of Experience | Base Salary (€) | Bonus    |
| Business Continuity Manager    | 0 - 10              | 50k - 120k      | 10 - 20% |
| Head of BCM                    | 10+                 | 120k+           | 10 - 20% |

| OPERATIONAL RISK                |                     |                 |          |
|---------------------------------|---------------------|-----------------|----------|
| Roles                           | Years of Experience | Base Salary (€) | Bonus    |
| Operational Risk Manager        | 0 - 6               | 50k - 80k       | 10 - 20% |
| Senior Operational Risk Manager | 6 - 10              | 80k - 120k      | 10 - 20% |
| Head of Operational Risk        | 10+                 | 120k+           | 10 - 20% |



## Salary Guidance - Zurich

| INTERNAL AUDIT                |                     |                   |          |
|-------------------------------|---------------------|-------------------|----------|
| Roles                         | Years of Experience | Base Salary (CHF) | Bonus    |
| Internal Auditor              | 0 - 2               | 80k - 100k        | 10 - 20% |
| Senior Internal Auditor       | 2 - 4               | 100k - 120k       | 10 - 20% |
| Internal Audit Manager        | 4 - 8               | 120k - 150k       | 10 - 20% |
| Senior Internal Audit Manager | 8 - 12              | 150k - 180k       | 10 - 20% |
| Head of Internal Audit        | 12+                 | 180k+             | 10 - 20% |

| BUSINESS CONTINUITY MANAGEMENT |                     |                   |          |
|--------------------------------|---------------------|-------------------|----------|
| Roles                          | Years of Experience | Base Salary (CHF) | Bonus    |
| Business Continuity Manager    | 0 - 10              | 80k - 160k        | 10 - 20% |
| Head of BCM                    | 10+                 | 160k+             | 10 - 20% |

| OPERATIONAL RISK                |                     |                   |          |
|---------------------------------|---------------------|-------------------|----------|
| Roles                           | Years of Experience | Base Salary (CHF) | Bonus    |
| Operational Risk Manager        | 0 - 6               | 80k - 130k        | 10 - 20% |
| Senior Operational Risk Manager | 6 - 10              | 130k - 160k       | 10 - 20% |
| Head of Operational Risk        | 10+                 | 160k+             | 10 - 20% |



## Salary Guidance - Paris

| INTERNAL AUDIT                |                     |                 |          |
|-------------------------------|---------------------|-----------------|----------|
| Roles                         | Years of Experience | Base Salary (€) | Bonus    |
| Internal Auditor              | 0 - 2               | 40k - 50k       | 15 - 25% |
| Senior Internal Auditor       | 2 - 4               | 50k - 70k       | 15 - 25% |
| Internal Audit Manager        | 4 - 8               | 70k - 90k       | 15 - 25% |
| Senior Internal Audit Manager | 8 - 12              | 90k - 120k      | 15 - 25% |
| Head of Internal Audit        | 12+                 | 120k+           | 15 - 25% |

| BUSINESS CONTINUITY MANAGEMENT |                     |                 |          |
|--------------------------------|---------------------|-----------------|----------|
| Roles                          | Years of Experience | Base Salary (€) | Bonus    |
| Business Continuity Manager    | 0 - 10              | 40k - 100k      | 15 - 25% |
| Head of BCM                    | 10+                 | 100k+           | 15 - 25% |

| OPERATIONAL RISK                |                     |                 |          |
|---------------------------------|---------------------|-----------------|----------|
| Roles                           | Years of Experience | Base Salary (€) | Bonus    |
| Operational Risk Manager        | 0 - 6               | 40k - 80k       | 15 - 25% |
| Senior Operational Risk Manager | 6 - 10              | 80k - 120k      | 15 - 25% |
| Head of Operational Risk        | 10+                 | 120k+           | 15 - 25% |



### **About Selby Jennings**

Selby Jennings is an award-winning, established financial sciences and services talent partner.

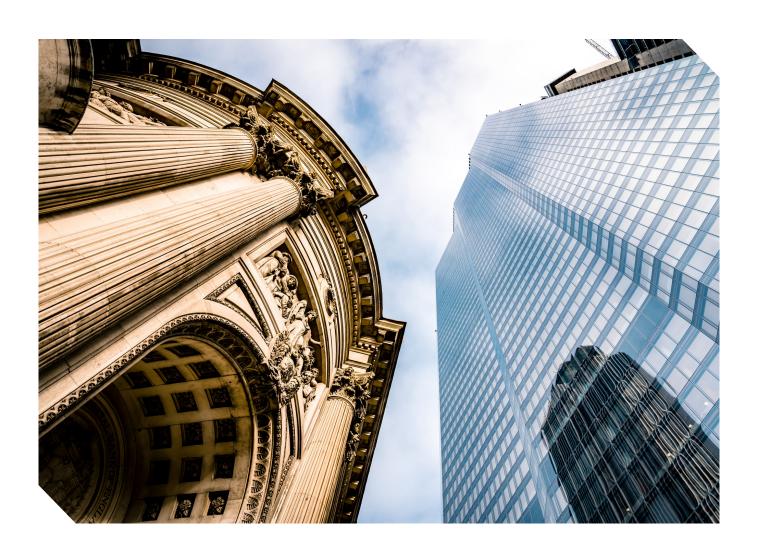
Whether that be quantitative analytics, research & trading professionals developing complex financial models to improve a firm's bottom line, or investment management specialists leading the charge on sustainable investments and greener assets to make an impact, we are here to build the right team for you, and have been doing so for 20 years.

Working with the world's largest financial institutions to revolutionary fintech start-ups with all their hiring needs, we have developed relationships with the brightest and boldest minds in banking and finance, and deliver this talent to leading, innovative businesses around the world.

As part of Phaidon International, we are a trusted talent partner working with leading firms and organisations to solve their hiring challenges.

#### **OUR SPECIALISMS**

- · Quantitative Analytics, Research & Trading
- · Risk Management
- · Financial Technology
- · Insurance & Actuarial
- Compliance
- · Investment Banking
- · Investment Management
- · Internal Controls
- · Sales & Trading
- · Wealth Management





UPLOAD YOUR RESUME

SUBMIT A VACANCY

NEW OPPORTUNITIES

## **Contact Selby Jennings**

For general enquiries, tailored salary guidance, or to discuss your hiring needs, please reach out to:

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**Contact James** 

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